

Parsec Financial

WEALTH MANAGEMENT

Parsec Prize Fact Sheet

About the Parsec Prize

- The Parsec Prize is an award given by Parsec Financial to non-profit, tax-exempt community organizations in Western North Carolina and the Charlotte metro area.
- The Prize is geared toward organizations whose mission is to improve the quality of education and prospects for economic development in the communities in which Parsec has a presence.
- Currently, 1 percent of Parsec's gross revenue is dedicated the Parsec Prize.
- The Parsec Prize has been awarded quarterly since 2005.
- As of 4th quarter 2011, the company has awarded \$417,000 through the Parsec Prize.

Recipients

2005	1st Quarter:	The Health Adventure
	2nd Quarter:	Children First
	3rd Quarter:	RiverLink
	4th Quarter:	Asheville/Buncombe Education Coalition
2006	1st Quarter:	Habitat for Humanity
	2nd Quarter:	Eliada Home
	3rd Quarter:	Mountain BizWorks
	4th Quarter:	Handmade in America
2007	1st Quarter:	Pisgah Legal Services
	2nd Quarter:	North Carolina Arboretum
	3rd Quarter:	UNCA Health and Wellness Group
	4th Quarter:	OnTrack Financial Education & Counseling
2008	1st Quarter:	Quality Forward
	2nd Quarter:	YMCA and YWCA of Western North Carolina
	3rd Quarter:	Literacy Council of Buncombe County
	4th Quarter:	Junior Achievement
2009	1st Quarter:	Mountain Housing Opportunities
	2nd Quarter:	Big Brothers, Big Sisters of Western North Carolina
	3rd Quarter:	A-B Tech Foundation
	4th Quarter:	Asheville Area Chamber of Commerce

- more -

PAGE TWO – Parsec Prize Fact Sheet

- 2010 1st Quarter: Carolina Mountain Land Conservancy and
Southern Appalachian Highlands Conservancy
2nd Quarter: Manna Food Bank
3rd Quarter: Helpmate
4th Quarter: Asheville City Schools Foundation
- 2011 1st Quarter: Asheville Symphony
2nd Quarter: Boys and Girls Club of Buncombe County
3rd Quarter: Appalachian Sustainable Agriculture Project
4th Quarter: Industries for the Blind

Applications

- Accepted on an ongoing basis.
- Can be found on Parsec’s website at www.parsecfinancial.com/parsecPrize.htm

About Parsec Financial

- For more than 30 years, Parsec Financial has provided financial planning services to Western North Carolina, the Charlotte metro area and beyond.
- Parsec is the largest independent wealth management firm in the Western North Carolina region, providing financial planning, investment management, and estate and trust advisory services.
- In 1999, Parsec opened an office in Charlotte, offering the same type of services as in its Asheville office.
- Parsec Prize represents half of the funds Parsec Financial sets aside for community development each year. Additional funds are awarded via community sponsorships and other donations.

###

par•sec /par-sek/ (noun) a unit of distance...equivalent to 206,265 times the distance from the earth to the sun, or 3.26 light-years.

MEDIA CONTACT

Donnie Funderud, ZGM
Parsec Financial Media Representative
704-333-5500 : d.funderud@zgmbroad.com