



Parsec Financial number 61 in Financial Planning's top RIA rankings

FOR IMMEDIATE RELEASE

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ASHEVILLE, NC – **Parsec Financial**, a fee only wealth management firm based in Asheville NC, recently made Financial Planning Magazine's list of top Registered Investment Advisors.

The fourth annual listing of leading RIA's listed Parsec at number 61 with \$1.712 billion under management and over 4,000 client accounts. "Making this list of top Registered Investment Advisors is meaningful to us because it is a reflection of the growing client base that we serve. We continue to add employees, services and capabilities so that as we take on a new clients, our valued existing clients continue to receive the service they have come to expect." - Rick Manske, CEO.

Parsec Financial is honored to make Financial Planning magazine's list.

Methodology:

Discovery Data compiled the rankings based on discretionary and nondiscretionary assets under management listed on SEC Form ADV. To capture independent fee-only planning firms, every effort is made to exclude firms with broker-dealer and insurance company affiliations and those with substantial outside ownership stakes held by private equity firms and some outside investors. The list also does not include roll-ups, aggregators or turnkey asset management programs. To capture firms that provide true holistic financial advice to individuals, only firms with 50% or more individual clients, as can be determined through the Form ADV, are included. Subjective review of unusual cases may result in inclusion or exclusion based on factors unique to those firms. As the RIA industry evolves, so does the criteria.

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About Parsec Financial:

For over 35 years, Parsec Financial has provided financial planning and investment management services to Western North Carolina and beyond. With over \$1.6 billion under management as of September 30, 2015, Parsec

provides asset and investment management, retirement planning and estate and trust advisory services.

The mission of Parsec Financial is to help clients set financial goals, create an investment strategy in accordance with those goals, and manage their investments over the long term, always keeping their objectives in sight.

For more information on Parsec Financial please visit:

<http://www.parsecfinancial.com>

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