ParsecFinancial
WEALTH MANAGEMENT

Parsec Financial Announces Acquisition of Local CPA Firm

Broadens scope of services

FOR IMMEDIATE RELEASE

Asheville, N.C., November 9, 2017 – Asheville based wealth management firm, Parsec Financial, announced today that it is acquiring local CPA firm, Burlingham & Harris, P.A. The purchase is part of Parsec's strategic plan to strengthen and enhance the services offered to clients.

Founded fifteen years ago, Burlingham & Harris partners Brad Burlingham and Larry Harris have been committed to providing clients with responsive, knowledgeable and professional service. "Partnering with Parsec Financial will provide us opportunities in a new context, so that we may continue and expand our commitment with a team that has consistently exhibited those same values," says Brad Burlingham, CPA.

Larry B. Harris, CPA, CFP®, PFS acknowledged that Parsec's history of giving back to the community played an important role in the decision. "Service to community is important to us," says Harris. "Parsec Financial is a leader in giving back to the community and I honestly can't imagine a better fit."

Tax planning is an integral part of the entire financial picture and this combination brings these complimentary competencies together under one roof. Burlingham & Harris bring deep expertise in tax planning, and the acquisition offers tremendous potential for the clients of both firms.

> *We are happy to welcome the clients and employees of Burlingham & Harris to Parsec Financial. We are committed to providing a convenient service with a high level of expertise to both of our clients. The shared commitment to a fiduciary standard is at the heart of our client relationships and makes the acquisition a really great fit. - Rick Manske, CEO of Parsec Financial*

The purchase will be effective January 2, 2018.

####

<u>About Parsec Financial:</u>

For over 35 years, Parsec Financial has provided financial planning and investment management services to Western North Carolina and beyond. With over $2.3 billion in assets under management as of September 30, 2017, Parsec provides investment management, retirement planning, and estate and trust advisory services.

The mission of Parsec Financial is to help clients set financial goals, create an investment strategy in accordance with those goals, and maintain this focus through long-term investment management.

For more information on Parsec Financial please visit: http://www.parsecfinancial.com.

MEDIA CONTACT
Donnie Funderud — Zander Guinn Millan
d.funderud@zgmbrand.com — 704.333.5500